



## Q1 2024 Sustainability Update

### ENERGY TIPS & TRICKS

- Look for opportunities to **replace old office equipment with ENERGY STAR®** certified products.
- Establish a schedule that **adjusts temperatures** while away to save energy.
- **Unplug battery chargers** when the batteries are fully charged or are not in use.
- Inspect doors and windows to **identify gaps or cracks** that can be repaired.
- Ensure that any **large screen TV monitors are turned off** during unoccupied times.



**For any questions, please contact:**

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KBS SUSTAINABILITY



CUSHMAN & WAKEFIELD  
SUSTAINABILITY

### BETTER ACT STAT

One ENERGY STAR® certified LED (light-emitting diode) lightbulb uses up to 90% less energy than old incandescent bulbs and last 15-25 times longer. ([U.S Department of Energy](#))

### SAVE MONEY AND RESOURCES

Many appliances and products that are labeled with either the **ENERGY STAR** or **WaterSense label** come with associated rebates and special offers. Use the links below to start saving money and resources.

[ENERGY STAR Rebate Finder](#)

[WaterSense Rebate Finder](#)

### RECENT NEWS IN SUSTAINABILITY

Learn more about trends and news in sustainability:

- The [2024 GRESB Real Estate Standard List of Changes](#) has been released, revealing updates to energy efficiency scoring, separating operational vs. non-operational energy consumption, as well as

changes to the validity of certification dates, causing decreased points allotted for certifications older than 3 years.

- Pattern Energy Group has closed \$11 billion in non-recourse financing and started full construction of [SunZia](#), a clean energy project supplying 3,000 MW of clean energy to Arizona and California.
- On January 3, 2024, [Starbucks sets industry standard](#) in effort to reduce waste by becoming the first national coffee retailer to accept re-useable cups for drive-thru and mobile orders.

## PROPERTY UPDATES

- Single Stream Recycling diversion rate for January was 50% and the overall diversion rate is 59 % since tracking began in May 2023. We will continue to work with tenants and contractors to recycle/reuse all materials possible.
- Beehives will be installed to as part of the environmental sustainability program. These hives will produce honey that can be harvested and shared with tenants. Expect to see these in early April.
- As part of our ongoing commitment to sustainability we have eliminated the use of disposable cups are providing reusable cups to our tenants made from recycled material for use at the new coffee kiosk.

### About KBS

At KBS, we recognize the potential risk climate change may have on the properties we manage and the communities in which we operate. Therefore, we are prioritizing adapting our properties to potential changes in the environment through concise energy, water and waste management programs. We believe the biggest environmental impact we can currently take is through monitoring and reducing our energy use and carbon emissions. We are doing this through a dedicated energy efficiency and reduction program that is supplemented with an increased focus on ensuring our properties receive ENERGY STAR or LEED certifications where possible. We pursue environmental and wellness-related certifications as part of the precautionary principle approach we follow in our business and through the operation of our buildings. These certifications assist us in establishing practices that may potentially avoid negative environmental and health-related risks and impacts.

### About Cushman & Wakefield

Cushman & Wakefield is taking action on reducing carbon emissions by committing to targets approved by the Science Based Targets initiative. These targets include reducing scope 1 and 2 GHG emissions by 50% by 2030, engaging key clients to set science-based targets by 2025, and reaching net zero value chain emissions by 2050.

Cushman & Wakefield's Sustainability Services team delivers actionable solutions to transform managed properties into more sustainable assets. This partnerships helps clients discover cost-saving opportunities and implement best practices that optimize building operational performance, enhance the tenant experience and mitigate environmental risk.



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